



MEMTECH INTERNATIONAL LTD.

Company Registration Number: 200312032Z

Increase in Share Capital and Investment in Subsidiaries

The Board of Directors of Memtech International Ltd. (the “Company”) wishes to announce that its 60% owned subsidiary, Taitech Singapore Pte Ltd. (“TTS”) has increased its issued and paid up capital from US\$4,600,000 to US\$10,560,000.

The Company has subscribed additional 5,160,000 ordinary shares satisfied by cash and conversion of shareholder’s loan of US\$3,060,000 and US\$2,100,000 respectively. The minority shareholder, Mr. Wu Kuo-Tsai has subscribed an additional 800,000 ordinary shares satisfied by conversion of US\$800,000 shareholder’s loan. Upon completion of the aforesaid subscriptions, the Company’s interest in TTS increased from 60% to 75%.

TTS will also increase its investment in its wholly owned subsidiary, Taitech Precision Electronic (Kunshan) Co., Ltd (“MTKS”) by US\$5,400,000. The additional capital contribution will be satisfied by cash and conversion of shareholder’s loan of US\$2,700,000 and US\$2,700,000 respectively.

The fund for the above subscription came from the Company’s existing working capital.

The investment does not have any material effect on the net tangible assets and earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

Submitted by Tan Seng Chun, Company Secretary on 13 September 2007 to the SGX.