

Listed Companies' Announcement

MEMTECH INTERNATIONAL LTD.

Company Registration Number: 200312032Z

Increase in Registered Share Capital of Subsidiary

The Board of Directors of Memtech International Ltd (the “Company”) wishes to announce that its wholly-owned subsidiary, Dongguan Memtech Lens Technologies Co., Ltd (“MTL”), has increased its total registered capital from US\$600,000 to US\$2,000,000. The capital increase is to meet the subsidiary’s capital expenditure and working capital requirements.

The Company will fund the additional investment in MTL from the IPO proceeds that were earmarked for the expansion of our operations. The investment does not have any material effect on the net tangible assets and earnings per share of the Company for the current financial year.

Save for their interest in the Company and deemed interest in MTL, none of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

Submitted by Tan Seng Chun, Company Secretary on 13 May 2005 to the SGX