

## **Listed Companies' Announcement**

### **MEMTECH INTERNATIONAL LTD.**

Company Registration Number: 200312032Z

### **Acquisition of Memtech Technology Holdings Co., Ltd**

The Board of Directors (“Board”) of Memtech International Ltd (the “Company”) wishes to announce that the Company had acquired 500,000 ordinary shares of NT10.00 each representing 100% of the issued and paid up capital of Memtech Technology Holdings Co., Ltd (“MTT”), a company incorporated in the Republic of China (“ROC”), for a consideration of US\$186,382.00, on a willing-buyer willing-seller basis.

MTT is in the business of selling and distributing keypads in ROC and is our sales agent for ROC market.

The purchase consideration will be satisfied by cash from our IPO proceeds that were earmarked for the expansion of our operations. The investment is not expected to have any material effect on the net tangible assets and earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the acquisition.

Submitted by Tan Seng Chun, Company Secretary on 18/5/2004 to the SGX