

Listed Companies' Announcement

MEMTECH INTERNATIONAL LTD.

Company Registration Number: 200312032Z

Increase in Share Capital and Investment in Subsidiary

The Board of Directors of Memtech International Ltd (the “Company”) wishes to announce that its 60% owned subsidiary, , Taitech Precision Electronic (Kunshan) Co., Ltd, has increased its total issued and paid up capital from US\$0 to US\$1,000,000 through an additional US\$1,000,000 investment. The capital increase is to meet the subsidiary’s capital expenditure and work capital requirements.

The Company has funded its investment in the subsidiary through IPO proceeds that were earmarked for working capital as well as for investments to develop strategic partnerships and other growth opportunities that would complement our current and future business requirements. The investment does not have any material effect on the net tangible assets and earnings per share of the Company for the current financial year.

Save for their interest in the Company and deemed interest in Kunshan, none of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

Submitted by Tan Seng Chun, Company Secretary on 31/12/2004 to the SGX